

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

DRAKE DARREN DWAYNE
12418 BUNDIC RD
NORTH ZULCH TX 77872-7100



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 60209 838

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C	7,610	10,340	Lease: 28003 Type: REAL Owner #: 60209 Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003 .003432 Royalty Interest Category: G1 Railroad #: 28003
NORMANGEE ISD	C	980	1,330	
NORTH ZULCH ISD	C	6,630	9,010	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	7,610	1,208	9,132	
NORMANGEE ISD	980	154	1,176	
NORTH ZULCH ISD	6,630	1,054	7,956	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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2153

OWNER #:

60209

4/26/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	5,360	9,300	Lease: 28004	Type: REAL	Owner #: 60209
NORMANGEE ISD	C	1,020	1,760	Legal: HOWARD-MOORE UNIT A #2H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #2H RRC #28004 .004001 Royalty Interest Category: G1 Railroad #: 28004		
NORTH ZULCH ISD	C	4,350	7,540			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		5,360	2,868	6,432		
NORMANGEE ISD		1,020	536	1,224		
NORTH ZULCH ISD		4,350	2,320	5,220		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	8,820	12,140	Lease: 28010	Type: REAL	Owner #: 60209
NORMANGEE ISD	C	1,670	2,300	Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010 .003851 Royalty Interest Category: G1 Railroad #: 28010		
NORTH ZULCH ISD	C	7,150	9,840			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		8,820	1,556	10,584		
NORMANGEE ISD		1,670	296	2,004		
NORTH ZULCH ISD		7,150	1,260	8,580		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		6,890	6,030	Lease: 779015	Type: REAL	Owner #: 60209
NORMANGEE ISD		760	660	Legal: LEONA UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC #26650 .007213 Royalty Interest Category: G1 Railroad #: 26650		
NORTH ZULCH ISD		6,140	5,360			
HB1984: The Appraised value of \$6,030 in 2024 as compared to \$17,860 in 2019 is a 66.24% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		6,890	0	6,030		
NORMANGEE ISD		760	0	660		
NORTH ZULCH ISD		6,140	0	5,360		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C	760	1,740	Lease: 788951 Type: REAL Owner #: 60209
NORTH ZULCH ISD	C	760	1,740	Legal: MOORE UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26722 .002554 Royalty Interest Category: G1 Railroad #: 26722
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,740 in 2024 as compared to \$6,090 in 2019 is a 71.43% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	760	828	912	
NORTH ZULCH ISD	760	828	912	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	29,440	6,460	33,090		
NORMANGEE ISD	4,430	986	5,064		
NORTH ZULCH ISD	25,030	5,462	28,028		

